



MORTGAGE ABILITY
MORTGAGE ADVISORS

MORTGAGE ABILITY LIMITED DISCLOSURE

Here is some general information about our business to help you decide if you want to seek our advice.

Licensing information

Mortgage Ability (FSP 734571) is an Authorised Body (AB) we operate as a Financial Advice Provider under a current license issued by the Financial Markets Authority in the name of NZ Financial Services Group Limited (FSP 286965)

There are no conditions attached to this license on the advice that may be given.

OUR ADVICE AND PRODUCT PROVIDERS

We provide advice to our clients about home loan products and KiwiSaver.

The providers we use are ANZ, ASB, BNZ, Westpac, The Co-Operative Bank, Heartland, SBS, Sovereign, TSB, Resimac, Bluestone, Select, First Mortgage Trust, Avanti Finance, NZCU, Cressida, Southern Cross, ASAP Finance Limited, DBR, Liberty Financial, Basecorp Finance and Generate KiwiSaver.

COMMISSION

On settlement of a loan or the signing up of a KiwiSaver member we usually receive a commission from the applicable product provider. The commission is generally of an upfront nature but may also include a renewal or trail commission. We also receive a fixed rate roll over fee from some product providers if we assist in re fixing your loan.



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This commission is used to remunerate the financial adviser that provides the advice, and to pay the expenses associated with running our business including any rent, staff costs and IT resources. From this commission we also pay NZ Financial Services Group Limited for services they provide to us in connection with our authorization under the license from the Financial Markets Authority.

We take steps to ensure that the receipt of commissions does not influence the advice we give to you and that our advisers prioritise your interests by recommending the best product for your purposes regardless of the type and amount of commission we or they may receive.

We do this by:

Ensuring our advisers follow an advice process that ensures they understand your needs and goals and that their recommendations on a lending solution meets those needs and goals.

Ensuring our advisers receive regular training on how to manage conflicts of interest.

Providing you with a schedule showing commission amounts and types by product provider. This schedule is contained within each Financial Advisers personalized Disclosure Guide. A Financial Adviser will provide you with more information about commissions during the advice process.

FEES AND EXPENSES

Generally we don't charge you any fee for the advice that we provide to you. This is possible because, on settlement of a mortgage we usually receive a commission from the applicable product provider as described above.



We may charge you a one-off fee in the following situations:

No commission: If you request that we provide services in relation to a product or service and we do not receive a commission. Any such fee would be agreed and authorised by you in writing before we complete the services, and would be based on an estimate of the time spent providing the advice.

This may arise in the rare event that you request that we provide services in relation to either a product that is offered by a provider that we do not hold an accreditation with, or a product that is outside our usual arrangements with our product providers.

Repayment of commission: If a product or service provider requires that we repay commission within 27 months of settlement of your mortgage. Any such fee would be no more than \$2500 and would be calculated based on a rate of \$ 250 per hour of the financial advisers time spent providing services to you in connection with the applicable mortgage. The Fee charged will not exceed the amount of commission clawed back from the lender.

Should we need to charge you a fee, you will be invoiced and will be given 30 days to make payment.

CONFLICTS OF INTEREST

If there are any conflicts of interest apart from commission that could potentially influence the advice that we give, these will be shown in your Financial Adviser's Disclosure Guide.

COMPLAINTS

If you have a complaint about our service you need to tell us about it. You can contact our internal complaints service by phoning us on 021 674 360 or emailing us on mortgageabilitynzltd@gmail.com with the heading Complaint- (your name)



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Please set out the nature of the complaint and the resolution you are seeking.

We will acknowledge receipt of this within 24 hours. We will then record your complaint in our complaints register and notify our License Holder. We may want to meet with you to better understand your issues. We will then investigate your complaint and provide a response to you within 7 working days of receiving your complaint. If we need more time to investigate your complaint, we'll let you know.

If we cannot agree on a resolution, you can refer your complaint to our external dispute resolution service. This service is independent and will cost you nothing and will assist us to resolve things with you.

Details of this service are:

Financial Services Complaints Limited

Phone-0800 347 257

Email:complaints@fscl.org.nz

OUR DUTIES

Anyone within our business giving advice is bound by and supports the duties set out in the Financial Markets Conduct Act 2013. These duties are:

- Meet the standards of competence, knowledge, and skill and the standards of ethical behaviour, conduct, and client care set out in the Code of Professional Conduct for Financial Advice Providers.
- Give priority to your interests.
- Exercise care, diligence, and skill.